

SUNDARAM-CLAYTON LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

Rs. in lakhs

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.3.2012
	Unaudited					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from Operations						
(a) Net sales / Income from operations (net of excise duty)	24120.92	24744.78	25285.17	74952.55	71885.04	98911.99
(b) Other Operating Income	664.20	545.84	868.48	1708.27	3100.78	2788.16
Total Income from operations (net)	24785.12	25290.62	26153.65	76660.82	74985.82	101700.15
2. Expenditure						
a. Cost of materials consumed	12320.71	13688.56	14097.38	40301.79	40563.13	54927.13
b. Purchase of stock-in-trade	-	-	-	-	30.88	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	708.93	(1013.96)	133.37	(1248.94)	(753.65)	(1314.73)
d. Employee benefits expense	3236.38	3429.66	3257.70	10135.48	9467.75	11942.87
e. Depreciation and amortisation expense	1296.31	1187.63	1264.99	3685.55	3781.99	4733.90
f. Foreign currency monetary item translation difference account	32.87	36.00	42.30	99.01	73.00	25.92
g. Other expenses	6120.06	7266.60	6403.38	20343.36	18001.15	25408.06
Total	23715.26	24594.49	25199.12	73316.25	71164.25	95723.15
3. Profit from Operations before other income, finance costs & exceptional items (1-2)	1069.86	696.13	954.53	3344.57	3821.57	5977.00
4. Other income	3.89	1788.52	2.56	2090.38	1295.49	3422.89
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	1073.75	2484.65	957.09	5434.95	5117.06	9399.89
6. Finance costs	1037.61	1032.85	953.11	3422.60	2669.24	3841.75
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	36.14	1451.80	3.98	2012.35	2447.82	5558.14
8. Exceptional Items net (income)	-	-	1832.04	-	2081.95	2534.45
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	36.14	1451.80	1836.02	2012.35	4529.77	8092.59
10. Tax expense	-	90.00	253.36	165.00	706.00	863.00
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	36.14	1361.80	1582.66	1847.35	3823.77	7229.59
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	36.14	1361.80	1582.66	1847.35	3823.77	7229.59
Profit/Loss from discontinuing operations (net of tax)	-	-	-	-	-	0.36
Net Profit (+) / Loss (-) for the period	36.14	1361.80	1582.66	1847.35	3823.77	7229.95
14. Paid up equity share capital (Face value of Rs.5/- each)	948.38	948.38	1896.76	948.38	1896.76	948.38
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27371.11
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.19*	7.18*	4.17	9.74*	10.08	30.13*
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.19*	7.18*	4.17	9.74*	10.08	30.13*

* on reduced capital of Rs.948.38 lakhs consequent upon demerger.

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	3793520	3793520	7587040	3793520	7587040	3793520
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00	20.00
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	15174064	15174064	30348128	15174064	30348128	15174064
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00	80.00
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		3				
Disposed of during the quarter		3				
Remaining unresolved at the end of the quarter		NIL				

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- The directors have declared an interim dividend of Rs. 9/- per share on 1,89,67,584 equity shares of face value Rs.5/- each, absorbing a sum of Rs. 1,707.08 Lakhs (including dividend distribution tax) for the year ending 31st March 2013 and the same will be paid to the shareholders who hold shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 14th February 2013 (Record Date).
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 8th February 2013 and limited review of the same has been carried out by the statutory auditors of the Company.

For Sundaram-Clayton Limited

**Sd/-
Chairman**

Place : Chennai

Date : 8th February 2013